

	<b>Twelve months ended 31 March 2017 Audited Rm</b>	Six months ended 31 March 2016 Audited Rm	Twelve months ended 31 March 2016 Audited Rm
<b>12. TRADE AND OTHER RECEIVABLES</b>			
Trade receivables	1 041	982	982
Allowance for doubtful debts	(46)	(77)	(77)
Net trade receivables	995	905	905
Mark to market cash flow hedge	–	48	48
Mark to market fair value hedge	27	28	28
Proceeds due from the rights offer shares listed on the Zimbabwe Stock Exchange <sup>(a)</sup>	86	–	–
Proceeds due from the sale of shares	37	–	–
Other financial receivables	179	111	111
Trade and other financial receivables	1 324	1 092	1 092
Prepayments	105	65	65
VAT receivable	99	–	–
Taxation receivable	124	30	30
	<b>1 652</b>	<b>1 187</b>	<b>1 187</b>

Refer note 22 for fair value of trade and other receivables.

<b>Net trade receivables comprise</b>	<b>995</b>	<b>905</b>	<b>905</b>
Trade receivables that are neither past due nor impaired	816	712	712
Trade receivables that would otherwise be impaired whose terms have been renegotiated	2	6	6
Trade receivables that are past due but not impaired	177	187	187

<sup>(a)</sup>The proceeds from the rights issue on the Zimbabwe Stock Exchange have not been remitted to PPC as at the date of this report.

### 13. CASH AND CASH EQUIVALENTS

#### Currency analysis:

Botswana pula	32	19	19
Mozambican metical	10	17	17
Rwandan franc	54	126	126
South African rand	422	47	47
United States dollar	472	251	251
	<b>990</b>	<b>460</b>	<b>460</b>

Amounts denominated in foreign currencies have been translated at ruling exchange rates at year-end (refer note 24).

Cash restricted for use relating to:

PPC Environmental Trust	8	6	6
Consolidated BBBEE entities	–	1	1
CIMERWA project finance	–	247	247
Zimbabwe <sup>(a)</sup>	289	–	–
	<b>297</b>	<b>254</b>	<b>254</b>

<sup>(a)</sup>Due to the current liquidity constraints in Zimbabwe, the ability to remit funds beyond the country has become more difficult and as a result the full amount of cash within Zimbabwe has been reflected as restricted cash. Also included in the PPC Zimbabwe cash and cash equivalents are bond notes. Bond notes are debt instruments which have been disclosed under cash and cash equivalents since it meets the definition of cash and cash equivalents and is pegged at 1:1 with the US dollar.

Cash and cash equivalents include cash on hand and cash on deposit, net of outstanding bank overdrafts, where there is a right of set-off.